



SENATE

Meeting #3 (2025-2026)
Senate Planning, Priorities and Budget Advisory Committee (PPBAC)
Thursday, October 9, 2025
1:00 p.m. - 3:00 p.m.
Via Microsoft TEAMS

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A G E N D A

Table with 3 columns: ITEM, LEAD, ACTION. Contains 10 agenda items with corresponding leads and actions.

Legend: CR - Colin Rose
AVM - Arja Vainio-Mattila
JT - Josh Tonnos

Next meeting: Thursday, November 6, 2025 at 1:00p.m. Via Teams

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MINUTES OF MEETING #2 (2025-2026)  
**Planning, Priorities & Budget Advisory Committee**  
Thursday, September 11, 2025 - 1:00 p.m.  
REMOTE (MICROSOFT TEAMS)

**PRESENT:** Colin Rose (Chair), Liz Clarke (Vice-Chair), Alison Braley-Rattai, Christene Carpenter-Cleland, Don Cyr, Kimberley Gammage, Michelle McGinn, Eric O'Neill, Michael Savage, Dawn Zinga

**REGRETS:** Bareket Falk, Nota Klentrou, Barbara Sainty (BUFA Observer), Arja Vainio-Mattila, Yana Verma

**RESOURCE:** Chantelle Kurzawa (Administrative Support), Cynthia Dawson, Sarah Hicks, Kimberly Kelly, Joshua Tonnos

**1. Call to Order**

The Chair welcomed members and staff, provided a land acknowledgment and called the meeting to order.

**2. Approval of the Agenda**

The Agenda was approved by consent.

**3. Approval of Minutes**

[The minutes of the previous meeting had been posted with the meeting materials.]

The Minutes of the June 19, 2025 meeting were approved by consent.

**4. Business arising from the Minutes - None**

**5. PPBAC Responsibilities and Work Plan**

[An Information item *TOPIC: PPBAC Responsibilities and Work Plan* had been posted with the meeting materials.]

The Chair directed members to the Report and provided an overview of the Responsibilities and Work Plan of the Committee.

**6. 2026-2027 Budget Schedule**

[An Information Item *TOPIC: 2026-27 Budget Schedule* had been posted with the meeting materials.]

The Chief Financial Officer & Associate Vice-President Financial Services provided an overview of the 2026-2027 Budget Schedule and expanded on the preliminary budgets that would come back to the Committee for recommendation throughout the year. During discussion, the Chief Financial Officer & Associate Vice-President Financial Services responded to questions and feedback.

7. **2026-2027 Graduate Fellowships, Scholarships, Bursaries and Awards Report**  
[An Action Item *TOPIC: 2026-2027 Graduate Fellowships, Scholarships, Bursaries and Awards Report* had been posted with the meeting materials.]

The Chief Financial Officer & Associate Vice-President, Financial Services provided an overview of the 2026-2027 Graduate Fellowships, Scholarships, Bursaries, and Awards Report.

A comprehensive discussion ensued regarding the proposed 2026-2027 Graduate Student Funding Budget and the Chief Financial Officer & Associate Vice-President, Financial Services and the Director, Strategic Operations & Management, Graduate Studies & Postdoctoral Affairs responded to questions and feedback. Clarification was provided on the guaranteed minimum funding package for Graduate Students recommendation.

The Chair referred members to the Report and informed the Committee that the Graduate Scholarship Budget was discussed at the Senate Graduate Studies Committee's (SGSC) September meeting and noted that, in the context of current budget constraints, SGSC was in support of the proposed motion.

**MOVED** (Carpenter-Cleland/ Zinga)

**THAT the Planning, Priorities and Budget Advisory Committee recommend that Senate Advises the Board that the 2026-2027 Graduate Scholarship Budget is consistent with the academic policy of the University.**

**CARRIED**

8. **Meeting Dates and Format**  
[The Committee meeting dates and Faculty Handbook II 7.1.8 Meeting Formats and Associated Guidelines been posted with the meeting materials.]

The Committee reviewed the meeting dates.

The Committee will continue to hold its meetings online and the Chair suggested, with no objections, that the December 4<sup>th</sup>, 2025 meeting of PPBAC be held in-person with the option to join virtually.

9. **PPBAC's Annual Report to Senate 2024-2025**

[The 2024-2025 PPBAC Annual Report to Senate had been posted with the meeting materials.]

The Committee received the Annual Report to Senate for 2024-2025 for information.

**10. Other Business- None**

**11. Adjournment**

On a motion by Senator Carpenter-Cleland, seconded by Senator Zinga and carried, the meeting adjourned at 1:48 p.m.

# Planning, Priorities and Budget Advisory Committee

October 9, 2025

# Agenda

- 2025-26 T1 Forecast
- 2023-24 Sector Financial Comparisons
- 2026-27 Budget Update
  - Preliminary Tuition Rates
  - Scholarships overview
  - 2026-27 Budget Planning
- 2026-27 Key Budget Dates

# 2025-26 T1 Forecast

# 2025-26 T1 Forecast Funding vs. Not-for-profit accounting standards (NFPS)

(\$000s)	Funding			NFPS		
	2025-26 Forecast	2025-26 Budget	Difference better/(worse)	2025-26 Forecast	2025-26 Budget	Difference better/(worse)
<b>Revenue</b>						
Student fees	177,438	178,342	(904)	178,637	179,541	(904)
Grant revenue	121,721	118,989	2,732	117,268	114,769	2,499
Internal chargebacks	13,710	13,710	-			-
Inter-fund revenue	8,930	8,930	-			-
Research revenue			-	14,559	14,559	-
Other revenue	63,325	60,264	3,061	79,644	76,382	3,262
<b>Total revenue</b>	<b>385,124</b>	<b>380,235</b>	<b>4,889</b>	<b>390,108</b>	<b>385,251</b>	<b>4,857</b>
<b>Operating costs</b>						
Personnel costs	(270,504)	(270,504)	-	(275,089)	(275,089)	-
Inter-fund expenses	(19,574)	(19,574)	-			-
Other operating costs	(103,793)	(103,793)	-	(137,700)	(139,402)	1,702
<b>Total operating costs</b>	<b>(393,871)</b>	<b>(393,871)</b>	<b>-</b>	<b>(412,789)</b>	<b>(414,491)</b>	<b>1,702</b>
<b>Deficit – before mitigation</b>	<b>(8,747)</b>	<b>(13,636)</b>	<b>4,889</b>	<b>(22,681)</b>	<b>(29,240)</b>	<b>6,559</b>
<b>Mitigation plan <sup>(1)</sup></b>	<b>8,747</b>	<b>13,636</b>	<b>(4,889)</b>	<b>8,747</b>	<b>13,636</b>	<b>(4,889)</b>
<b>Surplus/(deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(13,934)</b>	<b>(15,604)</b>	<b>1,670</b>

(1) For NFPS purposes it was assumed mitigation would be found in offsetting expense reductions.

Funding operating costs were not forecasted as part of trimester one. As such, the 2025-26 budget was used.

## 2025-26 T1 Forecast - Headcount enrolment

Faculty	2025-26 Forecast			2025-26 Budget			Difference – better/ (worse)	2024-25 Actual	Difference – better/ (worse)
	Domestic	International	Total	Domestic	International	Total			
Faculty of Applied Health Science	4,449	232	4,681	4,218	205	4,423	258	4,453	228
Goodman School of Business	2,117	493	2,610	2,111	529	2,640	(30)	2,753	(143)
Faculty of Education	2,045	16	2,061	1,751	18	1,769	292	1,802	259
Faculty of Humanities	1,950	67	2,017	1,894	60	1,954	63	2,048	(31)
Faculty of Mathematics and Science	1,883	358	2,241	1,970	351	2,321	(80)	2,427	(186)
Faculty of Social Science	4,929	398	5,327	4,950	401	5,351	(24)	5,382	(55)
No Faculty	100		100	100		100	-	156	(56)
<b>Total headcount</b>	<b>17,473</b>	<b>1,564</b>	<b>19,037</b>	<b>16,994</b>	<b>1,564</b>	<b>18,558</b>	<b>479</b>	<b>19,021</b>	<b>16</b>

1) Represents student headcount full-time (FT) and part-time (PT). 'All-in' and includes degree seeking, letter of permissions, non-degree, auditors and certificate students.

# 2025-26 T1 Revenue

**Tuition revenue** is forecast \$0.9 million lower than budget

- The slight revenue forecast shortfall due to the following items offsetting the enrolment growth:
  - The Goodman School of Business MBA international enrolment forecast is 184 students as compared to the budgeted 251, resulting in a shortfall of 67 students and \$2.7 million in tuition.
  - The budget included a \$2.6 million target for additional spring/summer tuition compared to actual results of a \$1.0 million decline (\$3.6 million variance).

**Grant revenue** is forecast \$2.7 million higher due to three grants:

- Teacher Education - \$2.0 million
- Facilities Renewal Program - \$0.2 million
- Nursing - \$0.5 million

**Other revenue** is forecast \$3.0 million higher than budget

- Investment income - \$2.7 million higher
- Ancillary revenue - \$0.3 million higher

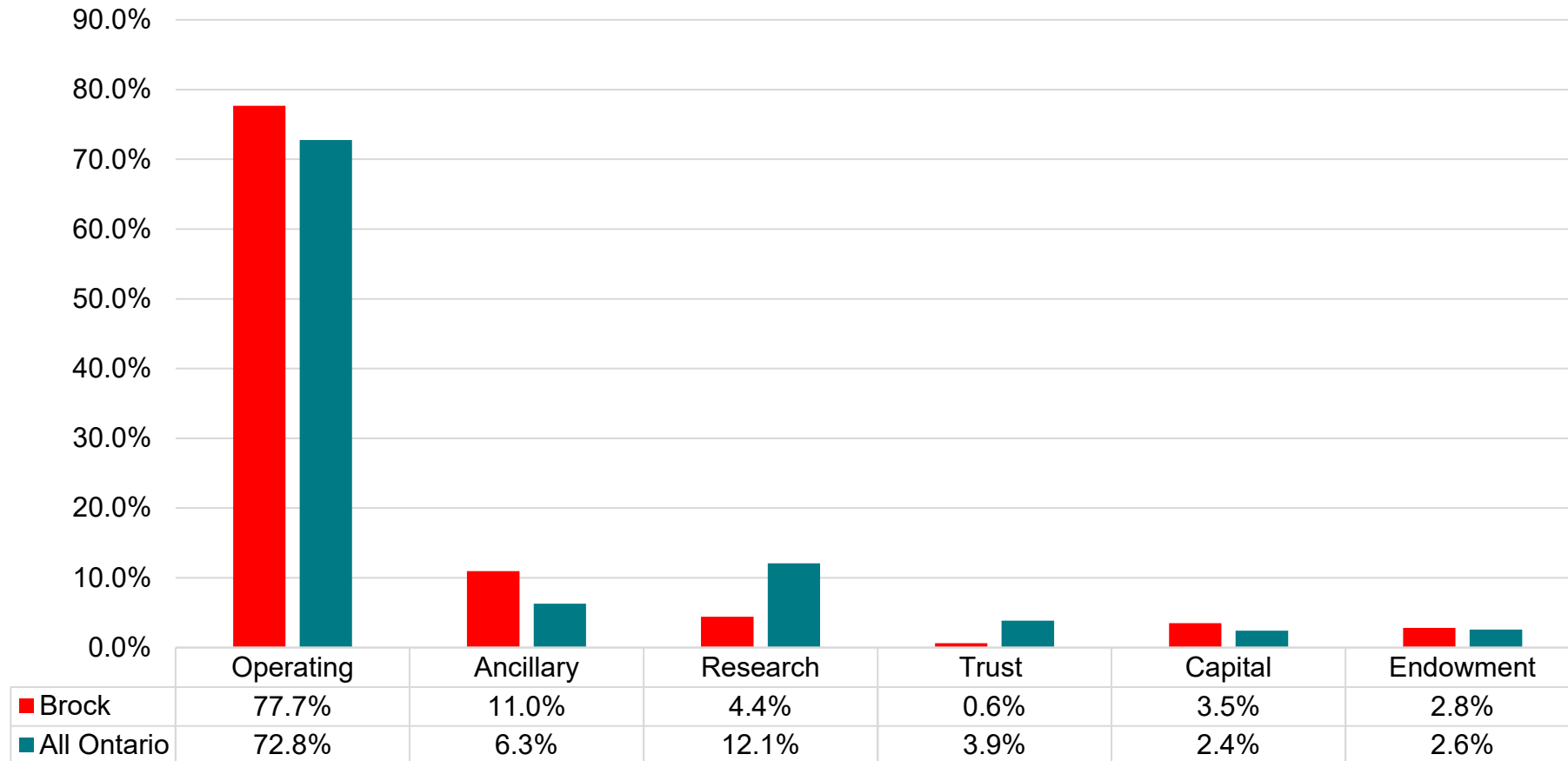
# Spring/Summer for-credit tuition

(000s)	2025-26 Actual	2024-25 Actual	Variance
<b>Undergraduate - domestic</b>			
Faculty of Applied Health Sciences	2,146	2,156	(10)
Faculty of Education	1,067	1,039	28
Faculty of Humanities	706	595	111
Faculty of Math and Science	1,268	1,217	51
Faculty of Social Sciences	2,380	2,153	227
Goodman School of Business	2,914	2,352	562
No Faculty	139	132	7
<b>Total Undergraduate - domestic</b>	<b>10,620</b>	<b>9,644</b>	<b>976</b>
<b>Graduate - domestic</b>			
Faculty of Applied Health Sciences	1,206	1,099	107
Faculty of Education	262	239	23
Faculty of Humanities	92	101	(9)
Faculty of Math and Science	223	191	32
Faculty of Social Sciences	552	593	(41)
Goodman School of Business	401	368	33
<b>Total Graduate - domestic</b>	<b>2,736</b>	<b>2,591</b>	<b>145</b>
<b>Total Domestic</b>	<b>13,356</b>	<b>12,235</b>	<b>1,121</b>
<b>Undergraduate- international</b>			
Faculty of Applied Health Sciences	670	788	(118)
Faculty of Education	7	7	-
Faculty of Humanities	142	164	(22)
Faculty of Math and Science	1,171	1,449	(278)
Faculty of Social Sciences	1,246	1,522	(276)
Goodman School of Business	1,238	1,636	(398)
No Faculty	4	7	(3)
<b>Total Undergraduate - international</b>	<b>4,478</b>	<b>5,573</b>	<b>(1,095)</b>
<b>Graduate - international</b>			
Faculty of Applied Health Sciences	176	94	82
Faculty of Education	98	137	(39)
Faculty of Humanities	91	104	(13)
Faculty of Math and Science	438	495	(57)
Faculty of Social Sciences	235	347	(112)
Goodman School of Business	2,647	3,433	(786)
<b>Total Graduate - international</b>	<b>3,685</b>	<b>4,610</b>	<b>(925)</b>
<b>Total International</b>	<b>7,493</b>	<b>9,395</b>	<b>(1,902)</b>
Other Global Tuition & tuition adjustments			
7	19	45	(26)
<b>Total spring/summer tuition related to for credit programs</b>	<b>21,538</b>	<b>22,463</b>	<b>(925)</b>

Note: The 2025-26 budget included a \$2.6 million target for additional spring/summer tuition.

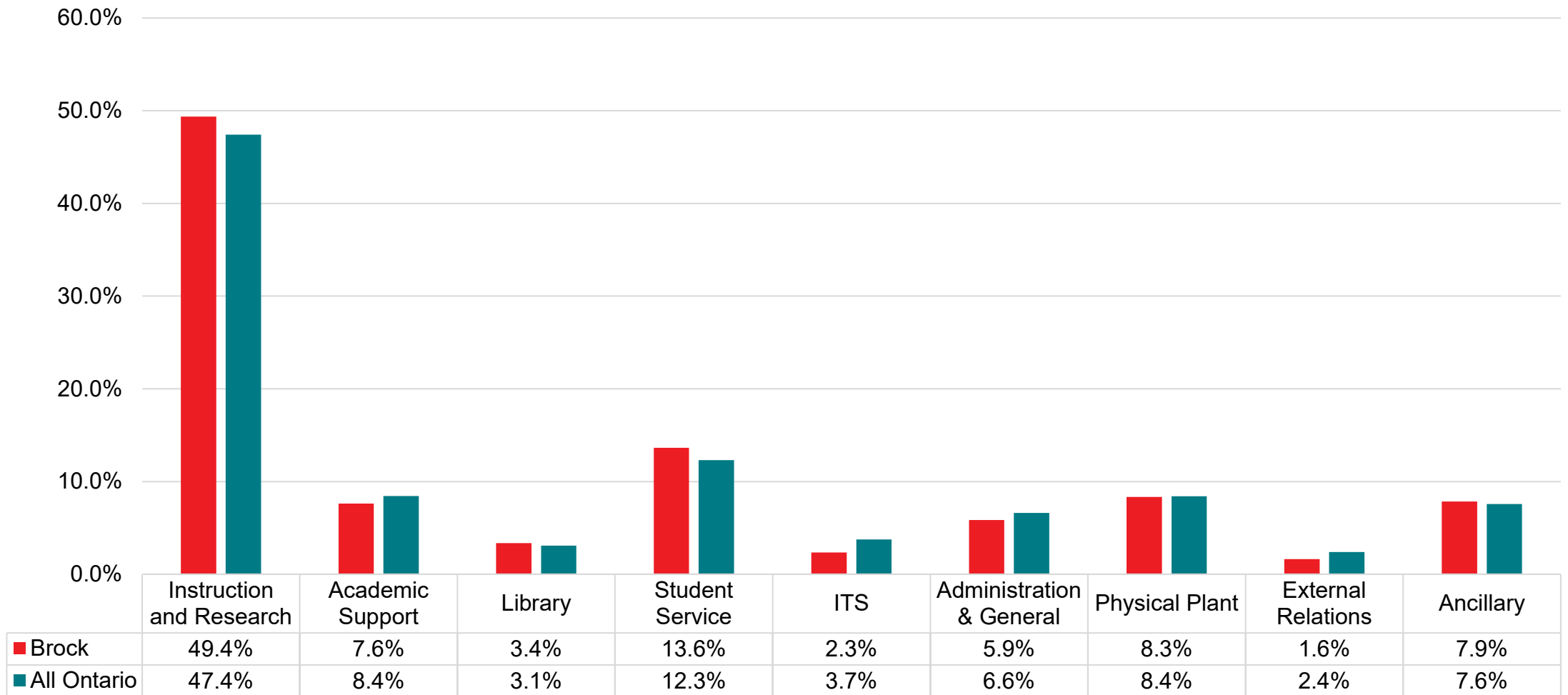
# Sector Financial Comparisons 2023-24 Data

# 2023-24 Revenue by Fund



Source: Council of Ontario Universities (COU)

# 2023-24 Operating Fund Expenses by Functional Area

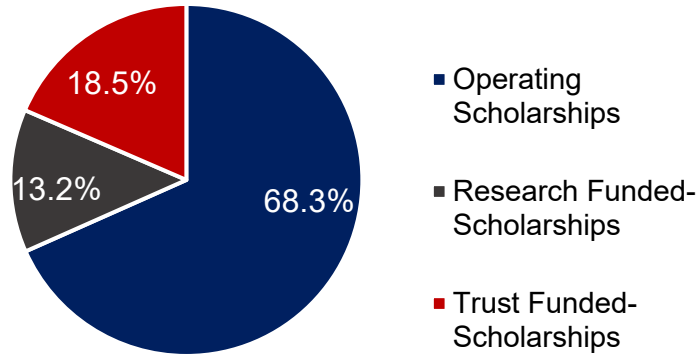


Source: Council of Ontario Universities (COU)

# Ontario Comprehensive Universities: Funding Source for Scholarships

Source: Council of Ontario Universities - 2023-24

**Average Ontario Comprehensive University Scholarship-Bursary Funding Source**

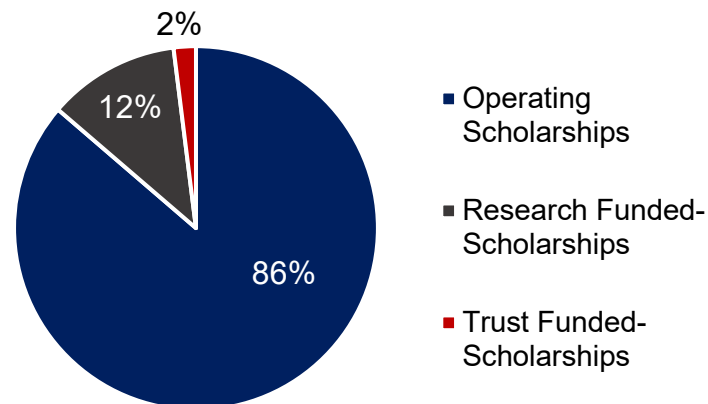


Average Comprehensive University in Ontario funds 68% of their Scholarship and Bursaries for both Undergraduate and Graduate budgets from operating.

This compares to Brock's 86% funded from operating.

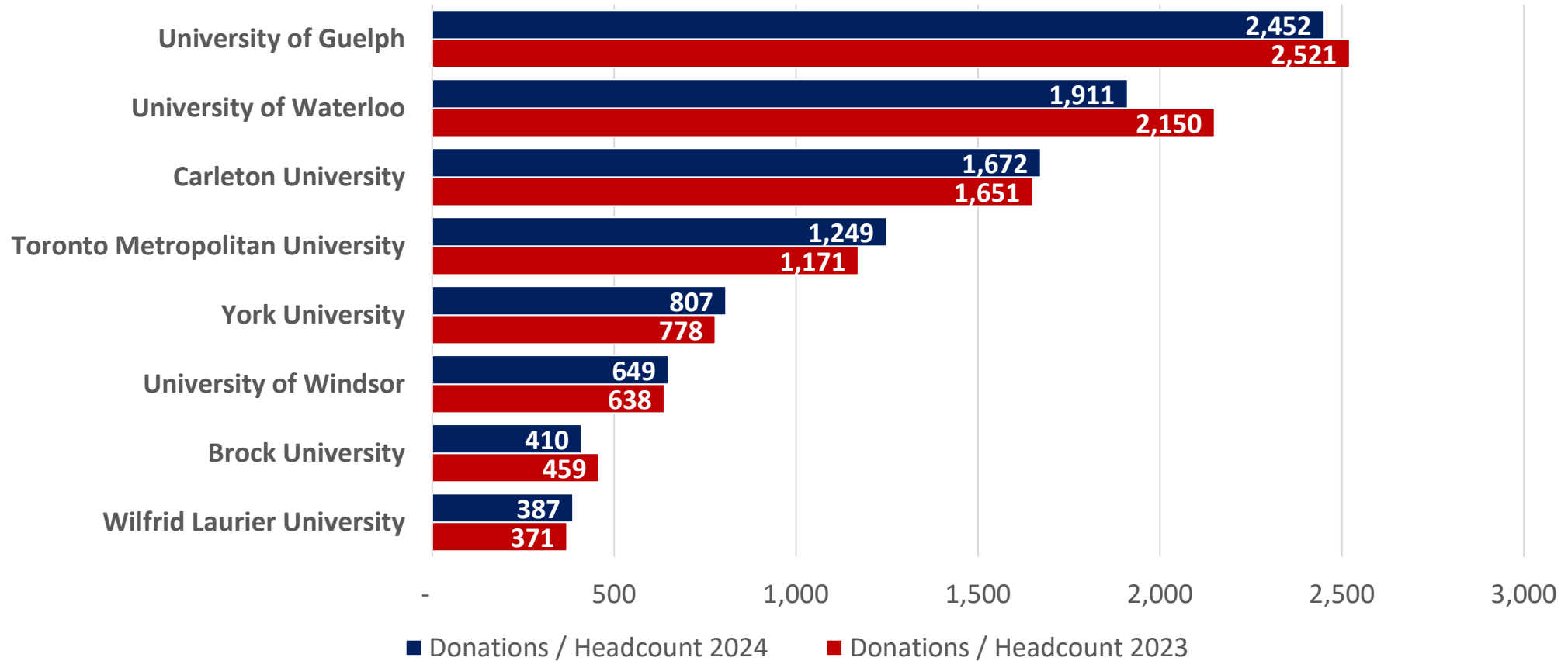
The overall operating budget has increased investments in advancement in recent years with the aim to improve funding from donors (trust-funded scholarships).

**Brock University Scholarship-Bursary Funding Source**



# 2024 vs. 2023 Donations, Non-Government Grants and Contracts per Student Headcount

Ontario Comprehensive Universities



Source: Council of Ontario Universities - donations, non-government grants and contracts on a cash received basis.

# Preliminary Tuition Rates for 2026-27 budget planning

# Previous 2025-26 International & ISP tuition rate increases

International

Tuition Type	Previous 2025-26 Rate increase	\$ Estimated Impact if 2025-26 increase applied to 2026-27 (000's)
Undergraduate – year 1 & after year 5	8.00%	\$709
Undergraduate – years 2-5	0.00%	
Graduate (research programs)	0.00%	
Graduate (professional programs)*	5.00%	\$323

\* Includes: Master of Business Administration, Master of Accountancy, Master of Education (Non-Research Stream), Master of Applied Disabilities, Material Physics, Master of Professional Kinesiology, Master of Public Health, Master of Applied Gerontology, Master of Sport Management and Bachelor of Nursing/Master of Nursing.

- Information provided to Deans with feedback requested by October 10<sup>th</sup>.
- At this point, the Dean of Goodman School of Business has recommended no increase to International MBA tuition rates.

# Brock International - Proposed International Fee Approach

## Proposals:

- Recommending for the 2026-27 academic year a 0% international tuition fee increase for both undergraduate and graduate programs.
- Recommending the continuation of the international undergraduate student tuition fee guarantee – a cohort pricing model that provides international students with a tuition guarantee for the duration of their academic program.

## Rationale:

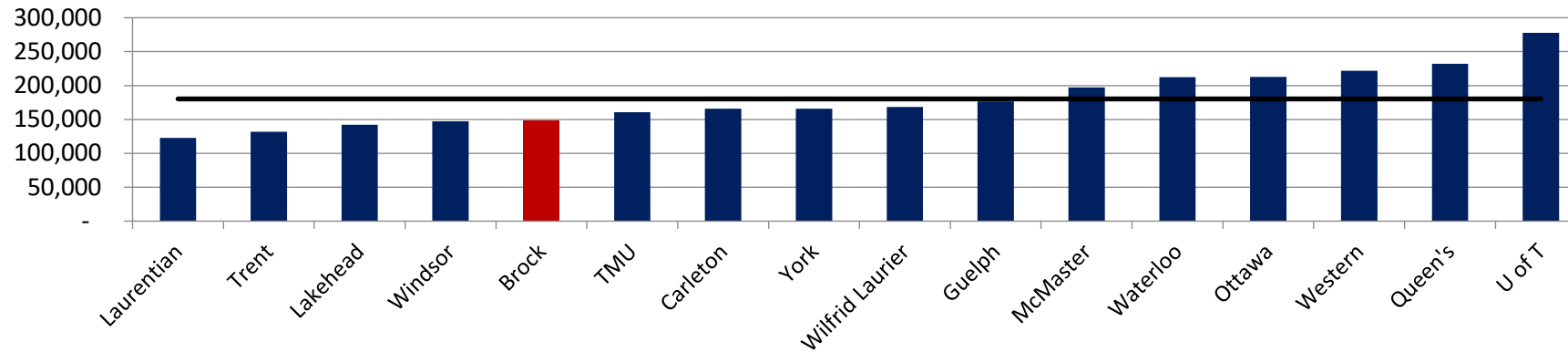
- A one-year international student tuition freeze will send a powerful message of affordability to our prospective students, their families, and (importantly) the recruitment partners (agents) who advise them.
- Brock has a reputation/perception (accurate or not) as having ‘elite-level’ pricing, but without the same ranking/reputation as others at similar levels
- First year tuition fees – the ‘sticker price’ – serves as a key metric by which international students evaluate their institutional choices
- A 0% increase creates a positive ‘announceable’ for the international recruitment team to deploy in-market to keep us at top of mind with our recruitment partners (agents)

## Costing:

- The estimated Undergraduate year 1 tuition loss is \$709K – represents approx. 17 students (based on average tuition)
- The estimated Graduate year 1 tuition loss is \$323K – the number of students this represents depends on the program (example – 8 MBA students)

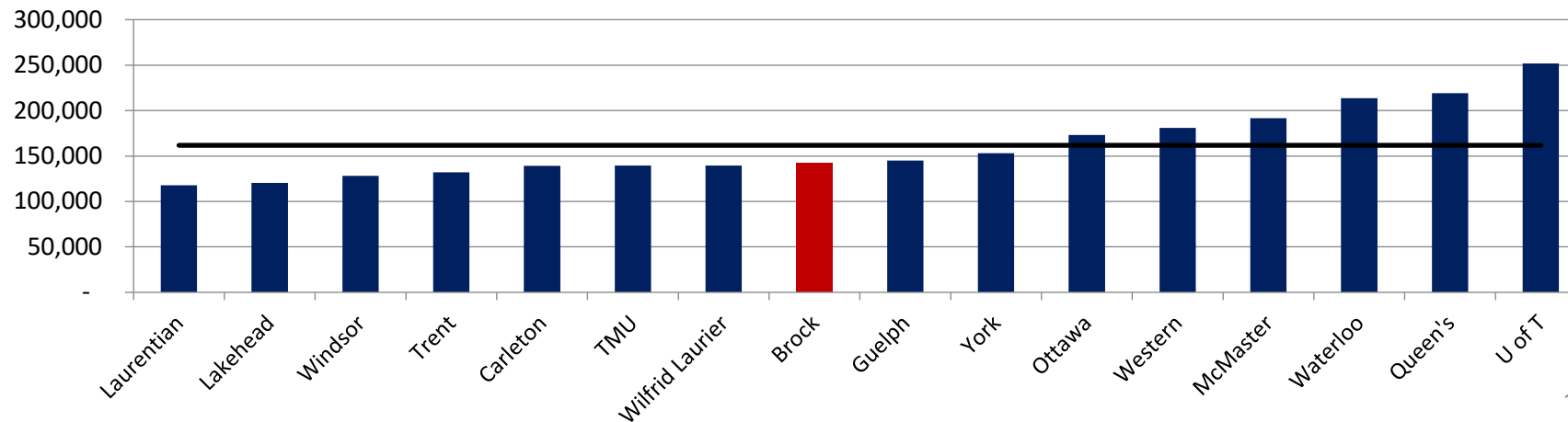
# International Tuition - Comparatives 4-year total cost

2025-26 Total Tuition Cost  
Intl. UG Business Program



Brock is currently 17% below average

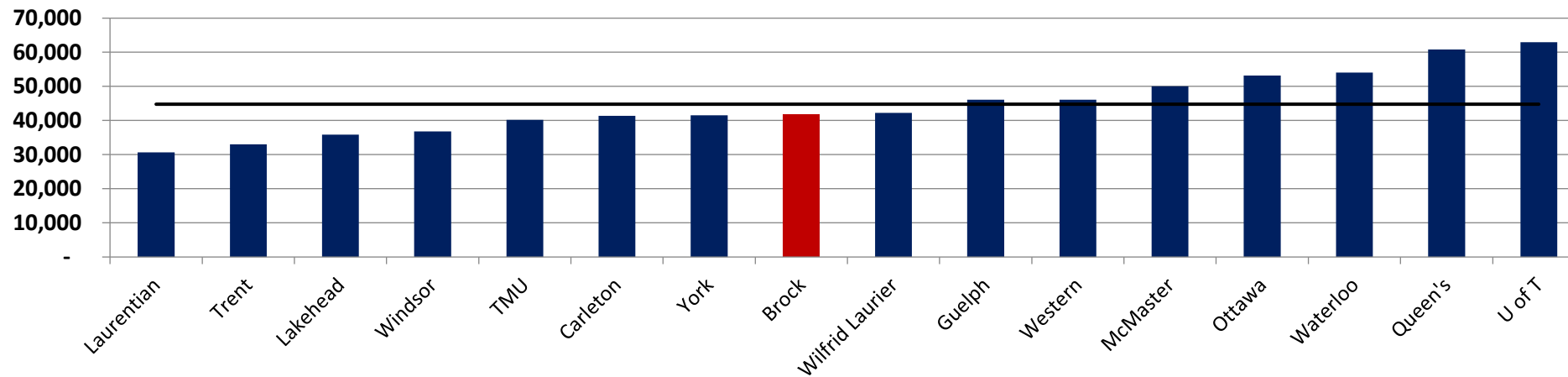
2025-26 Total Tuition Cost  
Intl. UG Arts & Science Program



Brock is currently 12% below average

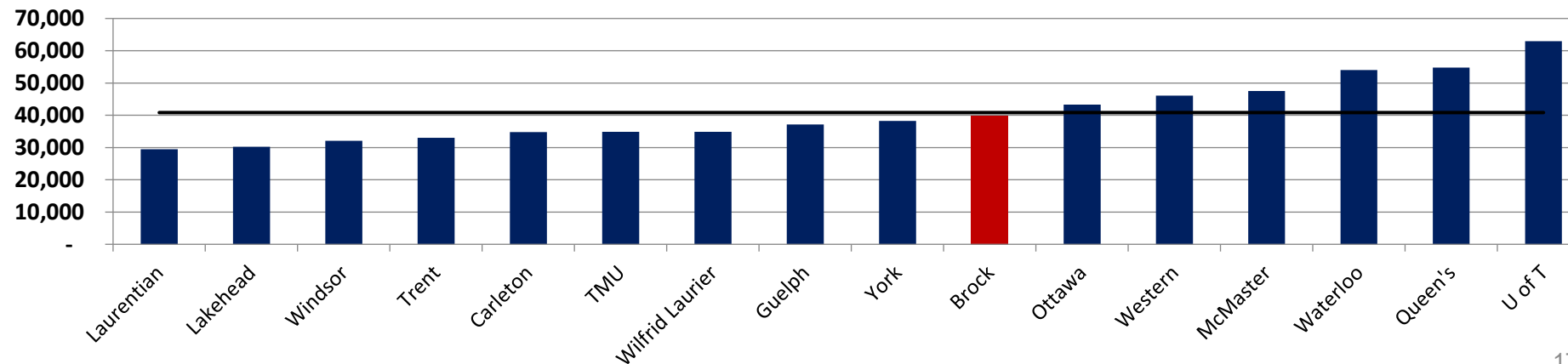
# International tuition - Comparatives Year 1 tuition rate

2025-26 Year 1 Tuition Cost  
Intl. UG Business Program



Brock is currently 7% below average

2025-26 Year 1 Tuition Cost  
Intl. UG Arts & Science Program



Brock is currently 2% below average

# Tuition Anomalies & Domestic out-of-province

- **Tuition Anomalies**

<b>Program</b>	<b>Proposed 2026-27 rate increase</b>	<b>Incremental Tuition (\$000s)</b>
Master of Public Health	7.50%	81.1
Undergraduate Business & Commerce	0.12%	661.1
Master of Accounting	7.50%	54.3
Master of Business Administration	7.50%	55.3
Bachelor of Education	4.07%	474.1
Bachelor of Sports Management	7.50%	1,089.1
<b>Total Impact</b>		<b>2,414.9</b>

The following represents comparative UG Domestic Business rate increase in 2026-27:

- Carleton – 7.5%
- Ottawa – 7.5%
- Windsor – 6.7%
- TMU – 6.7%
- Wilfred Laurier – 3.6%
- York – 3.7%
- Lakehead – 7.5%
- Trent – 7.5%
- Guelph – 5.3%

- **Domestic out-of-province** - Recommended increase 5%, impact approx. \$4K

# Study Abroad flat fee proposal

**Proposal:** implement a flat “study abroad” program fee of \$12,500.

## Rationale:

- To enhance Brock University’s competitiveness in the global study abroad market
- Aligns with those of peer institutions in Canada and abroad
- This pricing structure would position Brock more competitively and attract greater interest from visiting international students
- Study Abroad students register in existing courses listed on Brock’s timetable, utilizing seats that might otherwise remain unfilled.

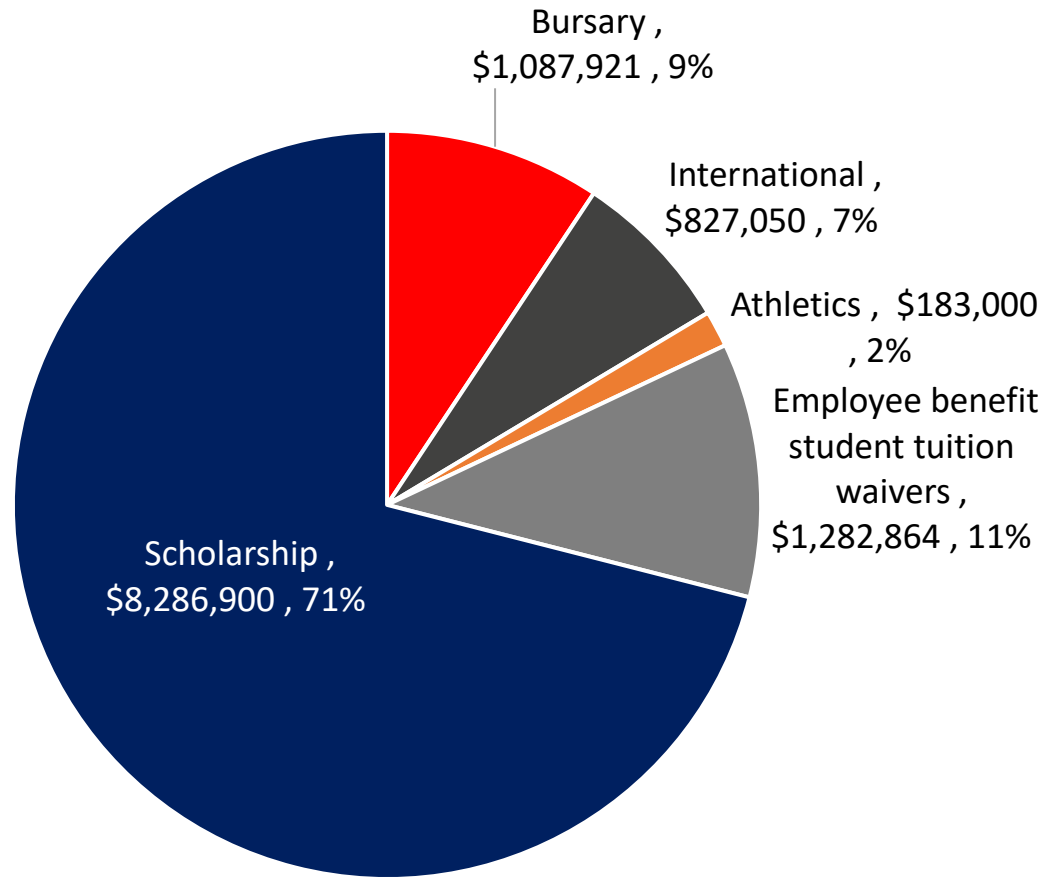
## Costing:

Type of course	Current fees - up to 2.5 credits (CAD)	Study Abroad Flat fee -up to 2.5 credits (CAD)	Discount
Arts & Sciences	\$19,917.48	\$12,500	\$7,417.48 (38%)
COSC/Business/SPMA	\$20, 822.80	\$12,500	\$8,322.80 (40%)
Engineering	\$20, 370.43	\$12,500	\$7,870.43 (39%)

- There are 18 study abroad students in 2025-26. Assuming each of these students take 2.5 credits, this proposal would cost Brock approx. \$140K – requires about 11 additional study abroad students to cover this cost.

# Scholarships Overview

# 2025-26 Central\* Undergraduate Operating Budget



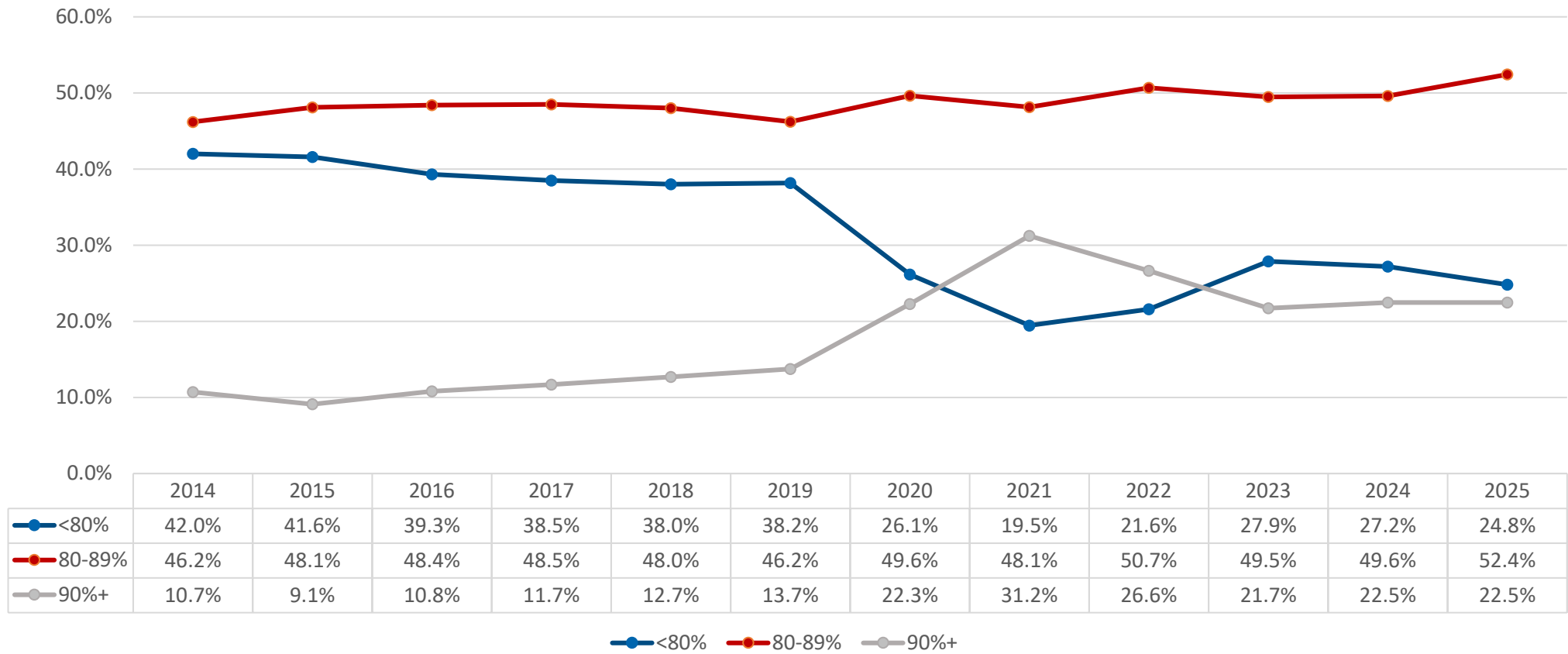
**2025-26 Undergraduate central scholarship, bursary and award budget: \$11.7 million**

**2025-26 Undergraduate tuition budget: \$140.4 million**

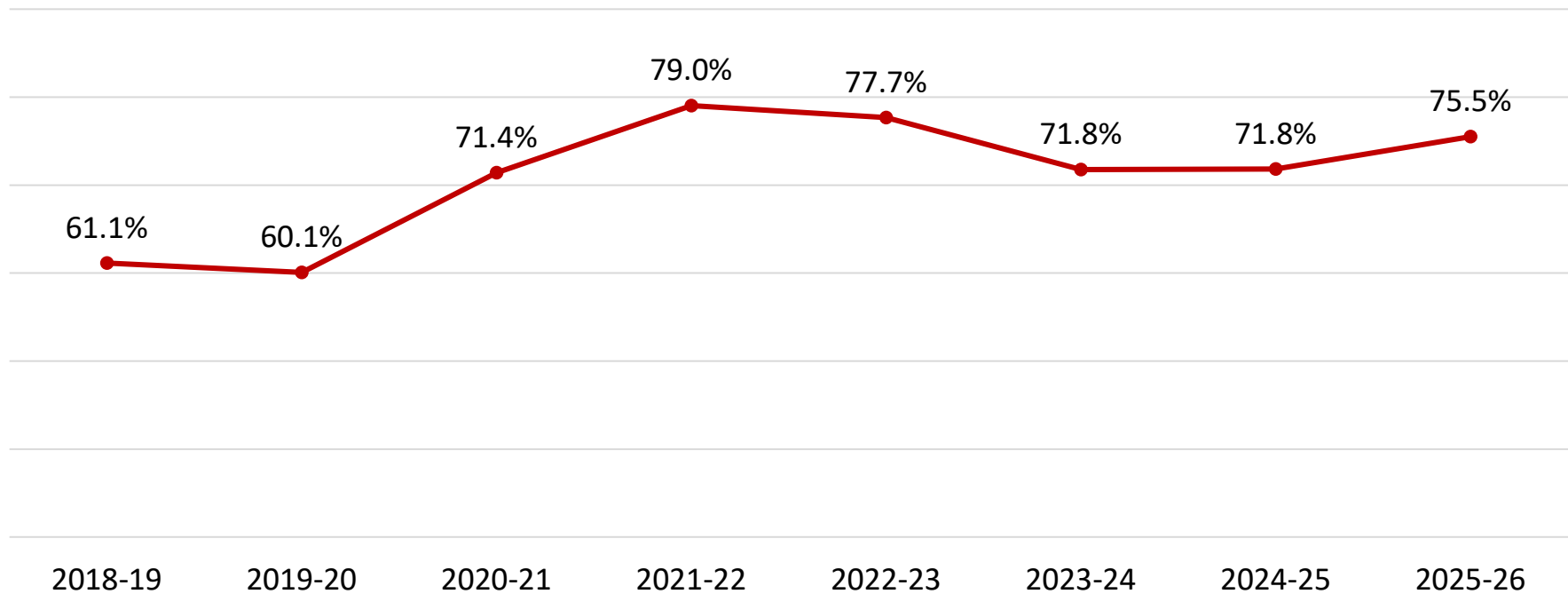
**2025-26 Central scholarships, bursary and award budget as a % of tuition: 8.3%**

\*Funds adjudicated through Student Accounts and Financial Aid Office (SAFA). Some additional special purpose funds are budgeted and managed through other units.

# Mean Admit Averages of New 101 Students Registered by Year



# Proportion of undergraduate first year students (direct from secondary school) qualified for entrance awards



Source: Admissions BI dashboard (as at Sep. 19, 2025).

# Proposal to adjust Brock Scholars program

## Current Structure

Entrance Average	Domestic Total	Structure	International Total	Structure
80% to <85%	\$ 1,600	\$400 each year	\$ 1,600	\$400 each year
85% to <90%	\$ 3,600	\$900 each year	\$ 3,600	\$900 each year
90% to <95%	\$ 7,600	\$1,900 each year	\$ 7,600	\$1,900 each year
95% to 100%	\$ 13,600	\$3,400 each year	\$ 13,600	\$3,400 each year

## Proposed Structure

Entrance Average	Domestic Total	Structure	International Total	Structure
80% to <85% 4%	-	-	\$ 7,000	\$4,000 first year \$1,000 renewal
85% to <90% 8%	\$ 3,000	\$1,500 first year \$500 renewal	\$ 12,500	\$8,000 first year \$1,500 renewal
90% to <95% 15%	\$ 5,000	\$3,500 first year \$500 renewal	\$ 24,000	\$15,000 first year \$3,000 renewal
95% to 100% 20%	\$ 7,000	\$5,500 first year \$500 renewal	\$ 32,000	\$20,000 first year \$4,000 renewal

# Proposal to adjust Brock Scholars program

## Goals of the proposal:

- Increase enrolment by making entrance awards more competitive/attractive for applicants
- Differentiate awards for international applicants, proportional to their tuition costs
- Move majority of funding to first year, to entices applicants to accept
- Align with competitor strategies while surpassing amounts

# Impact of proposal to adjust Brock Scholars program

## Estimated 2026-27 Budget Impact

\$	Domestic Entrance	International Entrance	Total
Current	\$2,691,200	\$98,400	\$2,789,600
Proposed	\$4,076,500	\$818,000	\$4,894,500
Impact - Cost/(Savings)	<b>\$1,385,300</b>	<b>\$719,600</b>	<b>\$2,104,900</b>

- The impact for year 1 would be approx. \$2.1 million additional costs– represents approx. 63 additional international students.

## Estimated Annual Impact by 2029-30 (year 4 of program)

\$	Domestic (Entrance & Renewal)	International (Entrance & Renewal)	Total
Current	\$7,110,600	\$311,800	\$7,422,400
Proposed	\$5,076,000	\$1,123,000	\$6,199,000
Impact - Cost/(Savings)	<b>(\$2,034,600)</b>	<b>\$811,200</b>	<b>(\$1,223,400)</b>

- The annual impact by year 4 would be a savings of \$1.2 million.

# Reallocation of Undergrad international student funding

	2025-26 Budget	2026-27 Proposed
Brock Future Leaders Scholarships		100,000
Brock Canadian High School Excellence Award		60,000
International Transfer Award	30,000	30,000
International Curriculum Awards	60,000	60,000
Caribbean International Scholarship	8,000	8,000
Brock International Sanctuary Award	40,000	
International Global Reach Award	120,000	
<b>Total</b>	<b>258,000</b>	<b>258,000</b>

## Rationale:

- Brock Future Leaders Scholarship will attract a high volume of first-year students across a variety of markets.
- Combined with the Transfer Award, International Curriculum Award, and Brock Canadian High School Excellence Award, we effectively cover almost all international student segments, as these scholarships target different recruitment channels.
- High School Excellence award (Awarded to the first 30 accepted students who have paid their deposit and graduate from high school *in Canada*.) creates a strong incentive for students to accept offers and submit deposits promptly.

# Proposed Pilot Project - MBA Scholarship Program for International Students

- To address this shortfall and capitalize on the launch of GSB's newly integrated MBA program—which merges the international stream with the traditional MBA—Goodman School of Business proposed a strategic pilot project aimed at increasing international student enrollment through targeted financial incentives.
- Objective** - To attract and retain high-achieving international students by offering substantial financial support based on academic excellence.
- Details:**
  - Eligibility:** International applicants to the MBA program with an incoming average of A (converts to 82%).
  - Scholarship Amounts:**
    - Year 1: \$10,000 scholarship upon registration.
    - Year 2: Additional \$10,000 scholarship for students who maintain an A average (converts to 80%) in their first year.

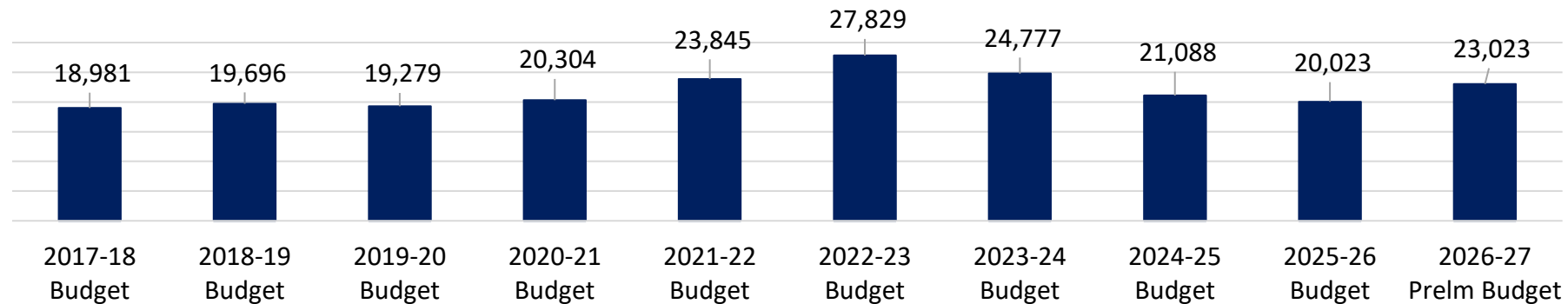
- Costing:**

	Current # Students with 80% average	Additional students based on incentive	Total # of Students	Tuition/ Scholarship \$	Total \$
Incremental annual tuition		30	30	39,565	1,186,944
Annual Cost Scholarships	17	30	47	10,000	(470,000)
<b>Net Annual Impact as compared to T1 forecast <sup>(1)</sup></b>					<b>716,944</b>

(1): The 2025-26 Trimester 1 forecast showed a 67 student shortfall vs. budget, representing a \$2.7 million shortfall vs. budget.

# Preliminary Budget Allocations for 2026-27

(\$000s)	Undergrad	Graduate <sup>(1)</sup>	Total <sup>(2)</sup>
<b>2025-26 Budget</b>	<b>12,088</b>	<b>7,935</b>	<b>20,023</b>
Enrolment adjustment	425		425
<b>2026-27 Budget - with standard adjustments</b>	<b>12,513</b>	<b>7,935</b>	<b>20,448</b>
Proposed changes to Brock Scholars program	2,105		2,105
Proposed international MBA Scholarships		470	470
<b>2026-27 Budget - with additional proposed adjustments</b>	<b>14,618</b>	<b>8,405</b>	<b>23,023</b>

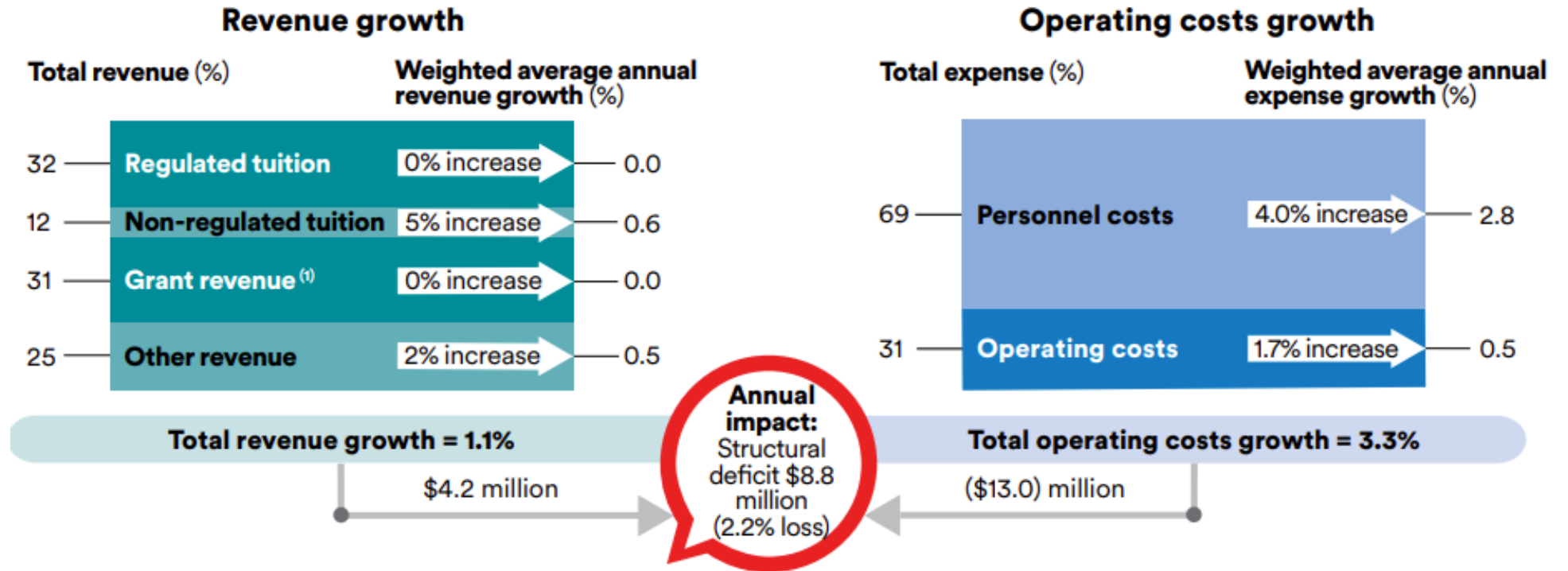


(1) The **central** portion of the graduate budget was approved at the Cycle 1 board meeting.

(2) Includes scholarships and other student awards budgeted in non-central operating units, which have been held flat for this presentation.

# 2026-27 Budget update

# Budget Framework



1) Although the Province has given Brock grant increases for the next three years, they have not been included in this chart as the increases are not permanent.

# 2026-27 Initial Deficit Estimates (DRAFT)

<b>2026-27 Budget Guidance Summary (\$000s)</b>		<b>Notes</b>
in 000's		
<b>2025-26 Budget</b>		<b>(13,636)</b>
<b>Revenue Targets</b>		
Tuition Adjustment - rate	5,256	Based on 2026-27 guidance enrolment from IPAP
Tuition Adjustment - volume	3,264	Based on 2026-27 guidance enrolment from IPAP
Grants (PSESF)	1,845	Based on Ministry memo
Grants (Stem)	(4,386)	Removed STEM funding
Grants (Teacher Education)	965	Based on Ministry memo
Grants (Nursing)	1,181	Based on 2026-27 guidance enrolment from IPAP
<b>Change in revenue</b>		<b>8,125</b>
<b>Revised Deficit</b>		<b>(5,511)</b>
<i>Known Salary &amp; Benefit Increases - BUFA</i>		<b>(6,904)</b>
<i>Known Salary &amp; Benefit Increases - Other</i>		<b>(3,575)</b>
<b>Revised Deficit</b>		<b>(15,990)</b>
<b>Other Adjustments</b>		
Undergrad Scholarship increase	(425)	Enrolment impact
Increase in Capital	(2,522)	\$2.5 M less than Fiscal Framework amount
Operating Strat Fund	(1,000)	Set at \$1 M
Utilities cost decrease	1,050	
Financing changes	110	Based on required debt payments
Positions with no budget	(1,764)	
<b>Total other adjustments</b>		<b>(4,551)</b>
<b>Revised Deficit</b>		<b>(20,541)</b>
	<i>Approx percentage of budget:</i>	<b>7.9%</b>

# 2026-27 Initial Deficit Estimates (DRAFT)

<b>Revised Deficit</b>		<b>(20,541)</b>
<u>Targets provided to units</u>		
Mitigation provided to units	5,013	
Additional Ancillary contribution	327	
<b>Targets provided to units</b>		<b>5,340</b>
<b>Revised Deficit</b>		<b>(15,201)</b>
<u>Program changes and other risks</u>		
Proposal for updated Brock Scholars program	(2,105)	Includes differentiation of domestic vs. international funding
Spring/Summer tuition (lower than 2025-26 budget)	(3,562)	
International tuition proposal (0% for UG year 1 students)	(710)	
International tuition proposal (0% for Grad year 1 students)	(323)	
MBA Scholarship proposal	(470)	
Pension valuation change in deficit	o/s	
<b>Total program changes and other risks</b>		<b>(7,170)</b>
<b>Revised Deficit</b>		<b>(22,371)</b>

Note: The Brock Research Farm is anticipated to open at the of 2026-27 with annual operating costs of \$500K-\$800K. There is some grant funding available to offset these costs - amount TBD.

# 2026-27 Budget planning timeline

Nov 3, 2025	<ul style="list-style-type: none"><li>Completed Budgets due to Provost/Finance</li></ul>
Nov 6, 2025	<ul style="list-style-type: none"><li>PPBAC meeting</li></ul>
Dec 4, 2025	<ul style="list-style-type: none"><li>PPBAC meeting</li></ul>
Jan 12, 2026	<ul style="list-style-type: none"><li>Completed Trimester 2 workbooks back to Finance</li></ul>
Jan 19, 2026	<ul style="list-style-type: none"><li>PPBAC meeting</li></ul>
Feb 23, 2026	<ul style="list-style-type: none"><li>PPBAC meeting</li></ul>
March 16, 2026	<ul style="list-style-type: none"><li>Trimester 2 forecast and high-level budget update</li></ul>
March 23, 2026	<ul style="list-style-type: none"><li>PPBAC meetings – Motion for Senate</li></ul>
April 15, 2026	<ul style="list-style-type: none"><li>Senate vote on the budget</li></ul>
May 8, 2026	<ul style="list-style-type: none"><li>Present final budget to the Board for approval</li></ul>

# Questions



# Appendix

# 2025-26 T1 Forecast student fee revenue

(\$000s)	2025-26 Forecast	2025-26 Budget	Difference better/ (worse)
<b>Undergraduate – domestic</b>			
Faculty of Applied Health Sciences	25,924	24,698	1,226
Goodman School of Business	19,119	18,769	350
Faculty of Education	13,753	11,843	1,910
Faculty of Humanities	11,403	11,677	(274)
Faculty of Mathematics and Science	12,353	13,018	(665)
Faculty of Social Sciences	27,776	29,479	(1,703)
Other <sup>(2)</sup>	307	298	9
<b>Total undergraduate – domestic</b>	<b>110,635</b>	<b>109,782</b>	<b>853</b>
<b>Graduate – domestic</b>			
Faculty of Applied Health Sciences	3,565	3,790	(225)
Goodman School of Business	1,629	1,622	7
Faculty of Education	969	688	281
Faculty of Humanities	414	342	72
Faculty of Mathematics and Science	577	591	(14)
Faculty of Social Sciences	2,362	2,342	20
<b>Total graduate – domestic</b>	<b>9,516</b>	<b>9,375</b>	<b>141</b>
<b>Total domestic</b>	<b>120,151</b>	<b>119,157</b>	<b>994</b>

(\$000s)	2025-26 Forecast	2025-26 Budget	Difference better/ (worse)
<b>Undergraduate – international</b>			
Faculty of Applied Health Sciences	5,929	5,371	558
Goodman School of Business	7,109	6,276	833
Faculty of Education	312	251	61
Faculty of Humanities	1,273	1,231	42
Faculty of Mathematics and Science	8,196	8,364	(168)
Faculty of Social Sciences	8,770	9,071	(301)
Other <sup>(2)</sup>	19	19	-
<b>Total undergraduate – international</b>	<b>31,608</b>	<b>30,583</b>	<b>1,025</b>
<b>Graduate – international</b>			
Faculty of Applied Health Sciences	481	574	(93)
Goodman School of Business	8,271	11,022	(2,751)
Faculty of Education	346	354	(8)
Faculty of Humanities	377	329	48
Faculty of Mathematics and Science	1,392	1,427	(35)
Faculty of Social Sciences	833	948	(115)
<b>Total graduate – international</b>	<b>11,700</b>	<b>14,654</b>	<b>(2,954)</b>
<b>Total international</b>	<b>43,308</b>	<b>45,237</b>	<b>(1,929)</b>
<b>Total tuition related to for credit programs</b>	<b>163,459</b>	<b>164,394</b>	<b>(935)</b>

(1) Represents tuition related to enrolment which is included in Ministry reporting. The figures are based on Faculty of Major.

(2) Includes letter of permission, non-degree students and auditors.

# Undergraduate domestic for credit headcount enrolment & tuition

Headcount Enrolment	2026-27 Forecast Headcount	2025-26 Budget Headcount	Variance to Budget	2024-25 Actual Headcount
Faculty of Applied Health Sciences	3,954	3,760	194	3,796
Goodman School of Business	1,931	1,971	(40)	1,956
Faculty of Education	1,946	1,642	304	1,642
Faculty of Humanities	1,805	1,847	(42)	1,934
Faculty of Math and Science	1,932	1,881	51	1,887
Faculty of Social Sciences	4,658	4,583	75	4,505
No Faculty	100	100	-	123
<b>Total</b>	<b>16,326</b>	<b>15,784</b>	<b>542</b>	<b>15,843</b>

Tuition Revenue (\$000s)	2026-27 Forecast	2025-26 Budget	Variance to Budget	2024-25 Actual
Faculty of Applied Health Sciences	27,027	24,698	2,329	24,139
Goodman School of Business	19,164	18,769	395	17,302
Faculty of Education	14,774	11,843	2,931	11,290
Faculty of Humanities	11,465	11,677	(212)	11,350
Faculty of Math and Science	13,397	13,018	379	12,831
Faculty of Social Sciences	29,927	29,479	448	27,409
No Faculty	300	298	2	338
<b>Total</b>	<b>116,055</b>	<b>109,782</b>	<b>6,273</b>	<b>104,659</b>

# Undergraduate International headcount enrolment & tuition

Headcount Enrolment	2026-27 Forecast Headcount	2025-26 Budget Headcount	Change better/(worse)	2024-25 Actual Headcount
Faculty of Applied Health Sciences	210	175	35	192
Goodman School of Business	186	209	(23)	308
Faculty of Education	0	1	(1)	17
Faculty of Humanities	30	44	(14)	57
Faculty of Math and Science	251	269	(18)	346
Faculty of Social Sciences	280	348	(68)	461
No Faculty		0		21
<b>Total</b>	<b>957</b>	<b>1,046</b>	<b>(89)</b>	<b>1,402</b>

Tuition Revenue (\$000s)	2026-27 Forecast	2025-26 Budget	Variance to Budget	2024-25 Actual
Faculty of Applied Health Sciences	7,046	5,371	1,675	5,773
Goodman School of Business	6,311	6,276	35	8,838
Faculty of Education	-	251	(251)	397
Faculty of Humanities	981	1,231	(250)	1,502
Faculty of Math and Science	9,031	8,364	667	10,525
Faculty of Social Sciences	8,226	9,071	(845)	11,827
No Faculty	13	19	(6)	21
<b>Total</b>	<b>31,609</b>	<b>30,583</b>	<b>1,026</b>	<b>38,883</b>

# Graduate Domestic headcount enrolment & tuition

Headcount Enrolment	2026-27 Forecast Headcount	2024-25 Budget Headcount	Change better/(worse)	2023-24 Actual Headcount
Faculty of Applied Health Sciences	492	459	33	439
Goodman School of Business	132	140	(8)	128
Faculty of Education	130	108	22	121
Faculty of Humanities	60	47	13	43
Faculty of Math and Science	104	89	15	103
Faculty of Social Sciences	392	367	25	360
No Faculty			-	12
<b>Total</b>	<b>1,310</b>	<b>1,210</b>	<b>100</b>	<b>1,206</b>

Tuition Revenue (\$000s)	2026-27 Forecast	2025-26 Budget	Variance to Budget	2024-25 Actual
Faculty of Applied Health Sciences	4,288	3,790	498	3,502
Goodman School of Business	1,629	1,622	7	1,346
Faculty of Education	826	688	138	793
Faculty of Humanities	433	342	91	312
Faculty of Math and Science	699	591	108	673
Faculty of Social Sciences	2,521	2,342	179	2,295
No Faculty				
<b>Total</b>	<b>10,396</b>	<b>9,375</b>	<b>1,021</b>	<b>8,921</b>

# Graduate International headcount enrolment & tuition

Headcount Enrolment	2026-27 Forecast Headcount	2025-26 Budget Headcount	Change better/(worse)	2024-25 Actual Headcount
Faculty of Applied Health Sciences	30	30	-	26
Goodman School of Business	327	320	7	361
Faculty of Education	14	17	(3)	22
Faculty of Humanities	19	16	3	14
Faculty of Math and Science	89	82	7	91
Faculty of Social Sciences	42	53	(11)	56
<b>Total</b>	<b>521</b>	<b>518</b>	<b>3</b>	<b>570</b>

Tuition Revenue (\$000s)	2026-27 Forecast	2025-26 Budget	Variance to Budget	2024-25 Actual
Faculty of Applied Health Sciences	607	574	33	434
Goodman School of Business	11,340	11,022	318	11,959
Faculty of Education	272	354	(82)	520
Faculty of Humanities	373	329	44	294
Faculty of Math and Science	1,542	1,427	115	1,576
Faculty of Social Sciences	720	948	(228)	1,003
<b>Total</b>	<b>14,854</b>	<b>14,654</b>	<b>200</b>	<b>15,786</b>

# Impact of proposal to adjust Brock Scholars program

## Domestic

Entrance Average	Entrance					Renewal				
	Students (based on 2024 actuals)	Current Structure		Proposed Structure		Students (based on 2024 actuals)	Current Structure		Proposed Structure	
		Award	Cost	Award	Cost		Award	Cost	Award	Cost
80% to 85%	855	\$ 400	\$342,000			237	\$ 400	\$ 94,800		
85% to <90%	792	\$ 900	\$ 712,800	\$ 1,500	\$1,188,000	585	\$ 900	\$ 526,500	\$ 500	\$ 292,500
90% to <95%	566	\$ 1,900	\$1,075,400	\$ 3,500	\$1,981,000	673	\$1,900	\$1,278,700	\$ 500	\$336,500
95% to 100%	165	\$ 3,400	\$561,000	\$ 5,500	\$ 907,500	741	\$3,400	\$2,519,400	\$500	\$370,500
<b>Total</b>	<b>2,378</b>		<b>\$2,691,200</b>		<b>\$4,076,500</b>	<b>2,236</b>		<b>\$4,419,400</b>		<b>\$999,500</b>

## International

Entrance Average	Entrance					Renewal				
	Students (based on 2024 actuals)	Current Structure		Proposed Structure		Students (based on 2024 actuals)	Current Structure		Proposed Structure	
		Award	Cost	Award	Cost		Award	Cost	Award	Cost
80% to 85%	47	\$ 400	\$18,800	\$ 4,000	\$188,000	29	\$ 400	\$11,600	\$ 1,000	\$29,000
85% to <90%	40	\$ 900	\$36,000	\$ 8,000	\$ 320,000	32	\$ 900	\$28,800	\$ 1,500	\$48,000
90% to <95%	14	\$ 1,900	\$26,600	\$ 15,000	\$ 210,000	32	\$1,900	\$60,800	\$ 3,000	\$ 96,000
95% to 100%	5	\$ 3,400	\$17,000	\$ 20,000	\$ 100,000	33	\$3,400	\$112,200	\$ 4,000	\$ 132,000
<b>Total</b>	<b>106</b>		<b>\$ 98,400</b>		<b>\$ 818,000</b>	<b>126</b>		<b>\$213,400</b>		<b>\$305,000</b>