



**JAMES A. GIBSON LIBRARY BROCK UNIVERSITY
DONATIONS IN KIND**

Preliminary Checklist *(to be completed by donor)*

This checklist has been prepared to help you determine whether or not your “Donation in Kind” to the University will be eligible for a Tax Receipt. Listed below are eight statements for which you are to **check off (✓)** either Yes/Correct or No/Incorrect as it applies to your donation.

		Yes/Correct	No/Incorrect
1.	I am authorized to dispose of the personal property described herewith and desire to give said personal property to Brock University.		
2.	The gift* is a voluntary transfer without consideration and is understood to be irrevocable.		
3.	The gift will not be directed to purposes that will provide any personal benefits to the donor.		
4.	The University will exercise direct control over the use and application of the gift in a manner which is consistent with Departmental and University policies and procedures. In the case of the Library, tax receipts are only issued for items added to the collection at the discretion of Library staff applying gift policy guidelines.		
5.	Legal title and ownership of the gift will be transferred to the University and the items catalogued as part of the Library collection.		
6.	Upgrading, maintenance and any ultimate decision to dispose of the gift will be made at the sole discretion of the Library. These decisions will be made in a manner consistent with established policies in these areas. All costs and proceeds from such transactions will accrue to the University.		
7.	A fair market appraisal will be performed when the decision has been made concerning titles to be added to the Library collection in accordance with point 4 above. For gifts with value greater than \$1,000.00 Canada Revenue Agency requires an independent appraisal be performed. In all other cases, an official of the University, with expertise in the field of the gift, should prepare a fair market value appraisal. Written documentation supporting the appraisal must be attached to this checklist and sent to the Office of Development and Alumni Relations prior to a tax receipt being issued.		
8.	The gift must not have been purchased with funds from a grant account or any funds that may have been received by the donor on a tax-free basis (e.g. Professional Expense Reimbursement accounts.) This would ensure the donor/taxpayer does not receive “double tax benefit” from such a gift transaction. Materials received by the donor as review or complimentary copies are not eligible for tax receipts.		

* The gift must not be a “duplicate” of assets already held by the University. The University will reserve the final decision on “duplicate” or redundant assets.

If you were unable to answer Yes/Correct to all of the above statements, then it is likely the gift is not eligible for a tax receipt. However, each gift must be evaluated on the fact surrounding the donation to see if any exceptions apply. For further information, contact the Office of Development and Alumni Relations.

Donor Signature: _____ Date: _____

Information for Receipt: (to be completed by donor)

Name of Donor: _____

Address: _____

Phone Number: _____

Details: (to be completed by authorized Department Representative)

Gift/Description: _____

Actual Date of Donation: _____

Acceptance requested by: _____
(Department/Faculty contact)

Signature: _____ Ext. _____
(Authorized representative)

Appraiser¹ Information: check here if signed appraisal attached

Name/Firm: _____

Address: _____

Fair Market Value² \$ _____

Signature of Appraiser/Qualified Employee (if applicable): _____

➤ Upon completion forward original to Development & Alumni Relations Office.

Approval (to be completed by Development & Alumni Relations and Finance Office³)

- All questions answered satisfactorily
- All detailed documentation on file
- Gift added to University Asset Inventory (where applicable)
- Receipt to be issued for Fair Market Value

X _____
Associate Vice-President, Advancement & External Relations

X _____
Executive Director, Development & Alumni Relations³

Dated: _____

Dated: _____

Receipt completed for appraised market value. Reference Receipt # _____

¹ Appraiser: A competent professional who is familiar with the market for the gift; who is not financially connected to the donor, the charity, and where applicable, the art dealer, or the artist.

Note: For gifts worth less than \$1,000.00 a qualified employee of Brock University can appraise the value of the gift.

² Fair market value generally means the highest price that a property would bring, expressed in dollars, in an open and unrestricted market, between a willing buyer and a willing seller who are knowledgeable, informed, and prudent, and who are acting independently of each other. Fair market value does not include any amounts paid or payable to other parties, such as commissions to sales agents or sales taxes like the goods and services tax/harmonized sales tax (GST/HST) or provincial sales taxes.

³ Donations valuing over \$50,000 will require additional approvals as noted in the Delegation of Authority Policy.