

Brock University Pension Plan

Pension Committee Terms of Reference

GENERAL BYLAWS OF THE BOARD OF TRUSTEES OF BROCK UNIVERSITY

PENSION SUB-COMMITTEE

a) Terms of Reference

The Board of Trustees shall appoint a Pension Committee, which shall be a sub-committee of the Financial Planning, Investment and Human Resources Committee of the Board. The terms of reference of the Pension Committee are as follows:

- i) to keep the Brock University Pension Plan under review, and to study matters of interest to members of the Plan and to take account of their impact on the Plan and to make recommendations to the Financial Planning, Investment and Human Resources Committee for any changes to the Plan; and (2012)
- ii) to maintain a review of the investment performance of the Trust Fund.

b) Composition

The Pension Committee shall consist of

- i) the Vice-President, Finance and Administration; the Associate Vice-President, Finance and the Associate Vice-President, Human Resources, as ex officio members, and twelve appointed members as set out below. (2004)
- ii) one member shall be appointed by the Board of Trustees to represent the Board but need not be chosen from the current membership of the Board.
- iii) eleven members, who are members of the Pension Plan, shall be appointed by the Board of Trustees upon the recommendation of the President on the following basis:
 - a) seven members nominated by BUFA, representing faculty; (1998)
 - b) one member from the permanent staff (non-OSSTF), nominated by the permanent staff members; (2004)
 - c) one member nominated by OSSTF, representing that bargaining unit; (2004);
 - d) one member nominated by CUPE 1295, representing that bargaining unit; and
 - e) one member nominated by the BURA, representing retirees in the Plan. (2004)
- iv) Appointments to the Committee shall become effective on July 1. (2008) The Board of Trustees' representative shall be appointed for a two-year period while other members shall be appointed for four-year periods.
- v) The Pension Committee shall elect its own Chair and Vice-Chair. The Pension Officer, Human Resources, will act as Secretary to the Committee. (1998, 2002, 2004)